



ASX Codes

Ordinary shares: LST
Listed options: LSTO

Issued shares: 191.0m
Share price: \$1.75

Issued options: 5.8m
Option price: \$0.54
(151c April 09)

Market cap: \$337m

NTA pre tax
(31/10/07): \$2.03

NTA post tax
(31/10/07): \$2.03

Further enquiries:

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ASX RELEASE

7 December 2007

Lion declares 3 cent dividend

3¢ per Share Fully Franked Dividend

Lion Selection Limited (Lion) is pleased to announce a fully franked dividend of 3¢ per share (approximately \$6 million). The dividend reflects cash flow generated from Lion's 30% interest in the Cracow Gold Mine, which produced 35,416 ounces of gold at an average cost of \$318 per ounce for the twelve months to 31 July 2007.

The dividend will be paid on 22 February 2008 to shareholders registered at the close of business on 1 February 2008.

Detailed information on Lion Selection Limited can be found on the company's website www.lionselection.com.au.