

ASX Codes

Ordinary shares: LST
Listed options: LSTO

ASX RELEASE
5 June 2008

LETTER TO LION SHAREHOLDERS

Issued shares: 191.0m
Share price: \$1.82
Issued options: 5.8m
Option price: \$0.38
(151c April 09)

Net Tangible Assets:
(31/05/08) \$403m

Market cap: \$348m

NTA pre tax
(31/05/08): \$2.09

NTA post tax
(31/05/08): \$2.09

Further enquiries:

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Lion has today sent a letter to all Lion shareholders. For a copy of the letter, please refer to the following link to our website

<http://www.lionselection.com.au/documents/LettertoLionShareholders.pdf>

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