

**ASX Codes**

Ordinary shares: LST  
Listed options: LSTO

**ASX RELEASE**  
**29 May 2008**

**Lion Invests \$1.2 million in Exco Resources**

Issued shares: 191.0m

Share price: \$1.83

Issued options: 5.8m

Option price: \$0.39  
(151c April 09)

Net Tangible Assets:  
(30/04/08) \$341m

Market cap: \$352m

NTA pre tax  
(30/04/08): \$1.78

NTA post tax  
(30/04/08): \$1.78

**Further enquiries:**

Luke Smith  
Investor Relations Manager  
E: [lsmith@lsg.com.au](mailto:lsmith@lsg.com.au)

**CONTACT DETAILS**

Lion Selection Limited  
Level 4, 15 Queen Street  
Melbourne Vic 3000  
T: +613 9614 8008  
F: +613 9614 8009  
E: [info@lionselection.com.au](mailto:info@lionselection.com.au)  
[www.lionselection.com.au](http://www.lionselection.com.au)

Lion Selection Limited (Lion) has exercised 3.4 million options exercisable at 35 cents in Exco Resources Ltd (Exco) for a total consideration of \$1.2 million. This increases Lion's holding to 10.8% of Exco.

The investment in Exco increases Lion's exposure to copper in the world renowned North West Queensland copper district.

Lion has supported Exco since its initial investment and is delighted to build on this relationship, as well as continuing to build its investment portfolio.

Lion initially invested in Exco in 2004 when Exco was an exploration focused company. Since then, Exco has assembled a robust project at the Cloncurry Copper Project, only 10 kms east of Xstrata's Ernest Henry Mine, and announced a positive pre-feasibility outcome on 22 May.

Lion looks forward to working with Exco through feasibility towards development of the Cloncurry Copper Project.