



ASX Release
13 April 2007

**AuSelect Limited Scheme Approved
by Supreme Court of Victoria**

AuSelect Limited (AuSelect) today welcomed the approval by the Supreme Court of Victoria of the Scheme of Arrangement (Scheme) relating to the merger of AuSelect and Lion Selection Group Limited (Lion).

An overwhelming majority of both AuSelect and Lion shareholders supported the Scheme.

An office copy of the Court orders approving the Scheme will be lodged with the Australian Securities and Investments Commission on 16 April 2006.

The last day AuSelect shares trade on the ASX with an entitlement to participate in the Scheme will be 16 April 2007.

Lion Selection Limited shares and options are expected to commence trading on the Australian Stock Exchange on a deferred settlement basis on 17 April 2007 until 1 May 2007, and on an ordinary basis from 2 May 2007.

If AuSelect shareholders have any queries about their entitlements or any other matters, they should call the AuSelect Shareholder Information Line on 1300 850 505 (within Australia) or +61 3 9415 5000 (international) between 8.30am and 5pm Melbourne time, Monday to Friday.

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