



ASX Announcement 1 September 2006

AuSelect Limited Offer for Sedimentary Holdings Ltd

Lion Selection Group Limited (Lion) has been advised today that Premier Gold Mines Limited has been unable to procure financing for its 31¢ offer for Sedimentary Holdings Ltd (Sedimentary) via a Scheme of Arrangement.

Lion has therefore accepted AuSelect Limited's unconditional bid for all of its 23.7% holding in Sedimentary.

**For Further Information:
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