



## ASX Release 8 December 2006

### Lion declares 10 cent dividend

The directors of Lion Selection Group Limited (Lion) are pleased to announce a dividend of 10 cents per share. The dividend will be paid on 23 February 2007 to shareholders registered at the close of business on 2 February 2007 ("record date"). According to the ASX Listing Rules at the time of this announcement, Lion estimates that the Ex Dividend date will be 29 January 2007.

This dividend is a further payment from realised profits on the sale of investments, including Gallery Gold Limited and Sedimentary Holdings Ltd. The dividend is unfranked.

Since the close of the financial year, Lion has announced the following dividends:

Date Announced	Record Date	Payment Date	Dividend	Franking	Tax Free
9 November 2006	21 November 2006	15 December 2006	- 10 cents cash dividend	50%	✓
			- 16.7 cents in specie dividend of AuSelect shares	50%	✓
8 December 2006	2 February 2007	23 February 2007	- 10 cents cash dividend	0%	✓

Due to Lion's Pooled Development Fund status, Australian resident Lion shareholders may elect to treat dividends paid by Lion as tax exempt or to treat the franked amount of any such dividend as assessable income in order to receive the benefit of any attached franking credits.

Payment of the dividend confirms Lion's policy to return a substantial proportion of crystallised profits on sale of investments to shareholders.

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