



**ASX Release**  
9 November 2006

## **DIVIDEND ANNOUNCEMENT**

- **10 cent cash dividend**
- **In specie dividend of AuSelect shares equivalent to 16.7 cents per Lion share**

The directors of Lion Selection Group Limited are pleased to announce a dividend resulting from profitable exits from Sedimentary Holdings Ltd (Sedimentary) and Gallery Gold Limited. The dividend will consist of a cash dividend and an in specie dividend, being Lion's holding of shares in AuSelect Limited (AuSelect) acquired as a result of its acceptance of AuSelect's offer for Sedimentary.

Lion shareholders will receive:

- Four (4) AuSelect shares for each twenty seven (27) ordinary Lion shares held, which at the closing price on 8 November is equivalent to 16.7 cents\* per Lion share.
- 10 cents per share cash dividend.
- The aggregate dividend is 26.7 cents\* per share (equivalent).
- It is estimated that the aggregate dividend will be 50% franked.

The dividend will be paid on 15 December 2006 to shareholders registered at the close of business on 21 November 2006.

Payment of the dividend confirms Lion's policy to return a substantial proportion of crystallised profits on sale of investments to shareholders.

**\* The actual value of the in specie dividend will be advised on the payment date of the dividend, and will depend on AuSelect's share price at the time.**

Enquiries:  
**Robin Widdup / Brooke Robertson**  
Lion Selection Group Limited  
ASX Code: LSG  
Email: [lionselection@lsg.com.au](mailto:lionselection@lsg.com.au)  
**[www.lionselection.com.au](http://www.lionselection.com.au)**