



Lion Selection Group



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Lion Closes \$10 Million Capital Raising Placement and Share Purchase Plan

Specialist mining investment company, Lion Selection Group Limited (**Lion**) is pleased to announce closure of its \$10 million capital raising. Shareholders have today approved all resolutions associated with the capital raising. The capital raising comprises:

- a \$5 million placement to existing and new sophisticated investors (**Placement**); and
- a share purchase plan (**SPP**) underwritten for \$5 million.

The SPP was well supported by existing shareholders who subscribed directly for a total of \$2.5 million. The remaining \$2.5 million will be met from priority sub-underwriters to the SPP, representing oversubscriptions from the Placement who were unable to obtain their full allocation.

The funds raised will assist Lion to take advantage of quality investments from the multitude of opportunities the Manager is seeing at the moment. The raising is the first time Lion has raised money since its original listing in 1997, reflecting the uniqueness of the current market environment.

Baillieu Holst Limited acted as lead manager to the Placement and underwriter to the SPP.

Key dates for the SPP and directors' participation in the Placement are set out below.

Allotment of new shares	1 August 2013
Commencement of trading of new shares	2 August 2013