

# **THIRD SUPPLEMENTARY BIDDER'S STATEMENT**

**OFFER**

by

**AuSelect Limited  
ABN 53 077 885 208**

to acquire all of your ordinary shares in

**Sedimentary Holdings Ltd  
ABN 92 000 697 183**

**Offer of 2 AuSelect ordinary shares  
for every 9 of your Sedimentary ordinary shares**

**New Zealand shareholders who  
accept the Offer will receive  
AuSelect Shares**



**AUSELECT LIMITED**  
**THIRD SUPPLEMENTARY BIDDER'S STATEMENT**

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This document is a Supplementary Bidder's Statement issued by AuSelect Limited ABN 53 077 885 208 (**AuSelect**) under section 643 of the Corporations Act 2001 (Cth) (**Corporations Act**) and is dated 6 September 2006 (**Third Supplementary Bidder's Statement**).

This is the Third Supplementary Bidder's Statement issued by AuSelect to supplement its Bidder's Statement dated 18 July 2006 (**Original Bidder's Statement**) given by AuSelect in connection with a takeover bid by AuSelect for all the ordinary shares in Sedimentary Holdings Ltd ABN 92 000 697 183 (**Sedimentary**). Supplementary Bidder's Statements to the Original Bidder's Statement have previously been issued by AuSelect on 22 August and 29 August 2006 (**Previous Supplementary Bidder's Statements**).

This Third Supplementary Bidder's Statement must be read together with the Original Bidder's Statement and the Previous Supplementary Bidder's Statements. Unless the context otherwise requires, terms defined in the Original Bidder's Statement have the same meaning in this Third Supplementary Bidder's Statement. This Third Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Original Bidder's Statement and/or the Previous Supplementary Bidder's Statements.

A copy of this Third Supplementary Bidder's Statement was lodged with ASIC and sent to Sedimentary on 6 September 2006. Neither ASIC nor any of its officers take any responsibility as to the contents of this Supplementary Bidder's Statement.

## **ACCEPTING NEW ZEALAND SEDIMENTARY SHAREHOLDERS TO RECEIVE AUSELECT SHARES**

Under AuSelect's Offer for all Sedimentary Shares, AuSelect is offering 2 AuSelect Shares for every 9 Sedimentary Shares held by each Sedimentary Shareholder.

As set out in section 11.7 of the Original Bidder's Statement, Sedimentary Shareholders whose address as shown on the register of members of Sedimentary is in a jurisdiction other than Australia and its external territories will not be entitled to receive AuSelect Shares as consideration for their Acceptance Shares, but rather will receive the net cash sale proceeds of the AuSelect Shares that they would otherwise have received. However, AuSelect has a discretion under section 11.7 of the Offer to determine that certain foreign Sedimentary Shareholders are not "Foreign Shareholders" for the purpose of the Offer and accordingly if they accept the Offer they will receive AuSelect Shares as the consideration under the Offer.

AuSelect has now made such a determination in relation to Sedimentary Shareholders whose address as shown on the register of members of Sedimentary is in New Zealand (**New Zealand Sedimentary Shareholders**). Accordingly, New Zealand Sedimentary Shareholders who accept the Offer will now be entitled to receive AuSelect Shares as consideration for their Acceptance Shares.

**SIGNED** for and on behalf of AuSelect Limited by Robin Widdup, being a director of AuSelect Limited who is authorised to sign by a unanimous resolution passed at a meeting of a committee of the board of directors of AuSelect Limited.



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Director