



ASX Announcement 8 September 2006

SEDIMENTARY DIRECTORS RECOMMEND AUSELECT'S OFFER

Offer extended to 21 September 2006

Sedimentary's directors recommended unanimously that Sedimentary shareholders ACCEPT AuSelect's Offer, in the absence of a higher offer. They intend to do so in respect of their own Sedimentary shareholdings. AuSelect welcomes this support from Sedimentary's directors.

As at close of business on 7 September 2006, AuSelect held 52.5% of Sedimentary's ordinary shares.

As AuSelect's voting power in Sedimentary has increased to more than 50%, AuSelect's Offer is now automatically extended by 14 days from 7 September 2006 in accordance with section 624(2) of the Corporations Act. **Accordingly, AuSelect's Offer is now scheduled to close at 7.00pm on Thursday 21 September 2006.**

Following the withdrawal of the scheme proposal from Premier Gold Mines Ltd, **the AuSelect Offer, which is unconditional and will not be increased, is the only offer available to Sedimentary shareholders.** We urge Sedimentary shareholders to accept as soon as possible.

If Sedimentary shareholders do not accept AuSelect's Offer by the closing date and the Offer closes, we believe there is a high likelihood that Sedimentary's share price will fall, in light of the removal of the Offer and the reduced market liquidity in Sedimentary shares.

Should you have any questions, please feel free to contact the AuSelect Offer Information Line on 1300 360 917 (toll-free within Australia) or +61 3 9415 4337 (for international callers) or contact your broker or financial adviser.

Enquiries

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