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**ASX Release**  
15 February 2006

**African Lion 2 makes investment in Adamus Resources**

African Lion 2 Limited (AFL2), the African investment fund in which AuSelect has a 23.7% interest, has committed to an initial investment of up to A\$2.7 million in ASX/TSX Venture listed Adamus Resources Limited (Adamus) (ASX: ADU).

The investment, which is subject to regulatory approval including the approval of the TSX Venture Exchange, is a private placement to AFL2 of 3.9 million shares at A\$0.70. AFL2's holding in Adamus on completion of the placement will be approximately 4.2%.

Adamus is a minerals exploration company with projects prospective primarily for gold in Ghana, West Africa.

The funds raised from AFL2 will be used to advance exploration and development activities at Adamus' Southern Ashanti Gold Project in southern Ghana (Adamus 90%, Ghanaian Government 10%). The Southern Ashanti resource estimate is 22 million tonnes at 2.1 g/t gold for 1.5 million ounces of gold. The project comprises the Salman and Anwia deposits, with Adamus currently finalising a scoping study designed to evaluate the potential for development of the project. More information on Adamus can be found on their website: [www.adamusresources.com.au](http://www.adamusresources.com.au).

Information about AFL2 and its other investments can be found at [www.afl.co.za](http://www.afl.co.za).

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