

ASX Announcement 20 September 2006

AUSELECT OWNERSHIP OF SEDIMENTARY NOW EXCEEDS 80%

AuSelect is pleased to advise that at close of business on 19 September 2006, it had acquired 80.7% of Sedimentary's ordinary shares.

Now that AuSelect's holding in Sedimentary is in excess of 80%, Sedimentary shareholders that would otherwise derive a capital gain as a result of accepting AuSelect's offer should be entitled to choose scrip-for-scrip rollover relief. The effect of choosing scrip-for-scrip rollover relief would be that the capital gain arising from the exchange of Sedimentary shares with AuSelect shares would effectively be disregarded for Australian capital gains tax purposes. More information concerning the Australian tax consequences of accepting AuSelect's offer are set out in Part E of AuSelect's Bidder's Statement.

AuSelect's offer has been recommended by Sedimentary's directors and is the only offer available to Sedimentary shareholders. The offer is scheduled to close on 21 September 2006.

Enquiries

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