



20 October 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 45, South Tower, Rialto
525 Collins Street
Melbourne VIC 3000

AuSelect Limited (AuSelect) – Compulsory Acquisition following takeover bid for Sedimentary Holdings Ltd (Sedimentary)

In accordance with ASX Listing Rule 3.3, AuSelect gives notice that:

- as at the close of its off-market takeover bid for all of the ordinary shares in Sedimentary on 19 October 2006, AuSelect and its associates had a relevant interest in 95.85% of the ordinary shares in Sedimentary; and
- AuSelect will proceed with compulsory acquisition for the remaining ordinary shares in Sedimentary in which it does not have a relevant interest.

Yours faithfully

Peter J Maloney
Company Secretary