



One Asia Update - Awak Mas

Highlights:

- **One Asia takes 100% Ownership of Awak Mas**
- **JORC Resource - Salu Bulu**
- **Awak Mas total JORC Resources of 2.55m ounces**

Today Lion has received a shareholder update from its investee One Asia Resources Limited (One Asia). One Asia is an unlisted exploration company focused on the exploration for gold resources and development of gold mines in Sulawesi, Indonesia.

100% Ownership

One Asia was earning an 80% interest in the Awak Mas project, but has moved straight to a 100% interest in the project. The agreement with One Asia's Joint Venture partner, Vista Gold Corp, will see One Asia obtain 100% ownership of the company that holds the 7th generation Contract of Work encompassing Awak Mas. In exchange, Vista Gold Corp will receive a royalty of 2 – 2.5% NSR on gold production from Awak Mas.

Salu Bulu JORC Resource

One Asia is also pleased to confirm the release of a JORC Resource for the Salu Bulu deposit, approximately 2km from the main Awak Mas deposit. The Resource is set out in the table below, and has been independently verified by Tetra Tech.

Table 1 – Summary of Resources Salu Bulu Deposit as of December 2013 (100% basis)

Project	Deposit	Category	Ore (Mt)	Grade (g/t Au)	Au (million oz)
Awak Mas – Independent JORC Report 2013	Salu Bulu	Measured	2.2	2.33	0.17
	Salu Bulu	Indicated	3.4	2.09	0.22
	Salu Bulu	Inferred	0.5	1.10	0.02
	Salu Bulu	Total	6.1	2.10	0.41

*Cut off grade at 0.5 g/t Au
In accordance with JORC Code 2012*

Due to the additional ore and higher grade at Salu Bulu, One Asia intends to re-model the mine plan for the Awak Mas pre-feasibility study with a view to enhancing the economics of the project. In addition, surface exploration work will recommence along the 7km trend to the North and East of Awak Mas that includes Salu Bulu (see below).

Figure 1 - Awak Mas Regional Map

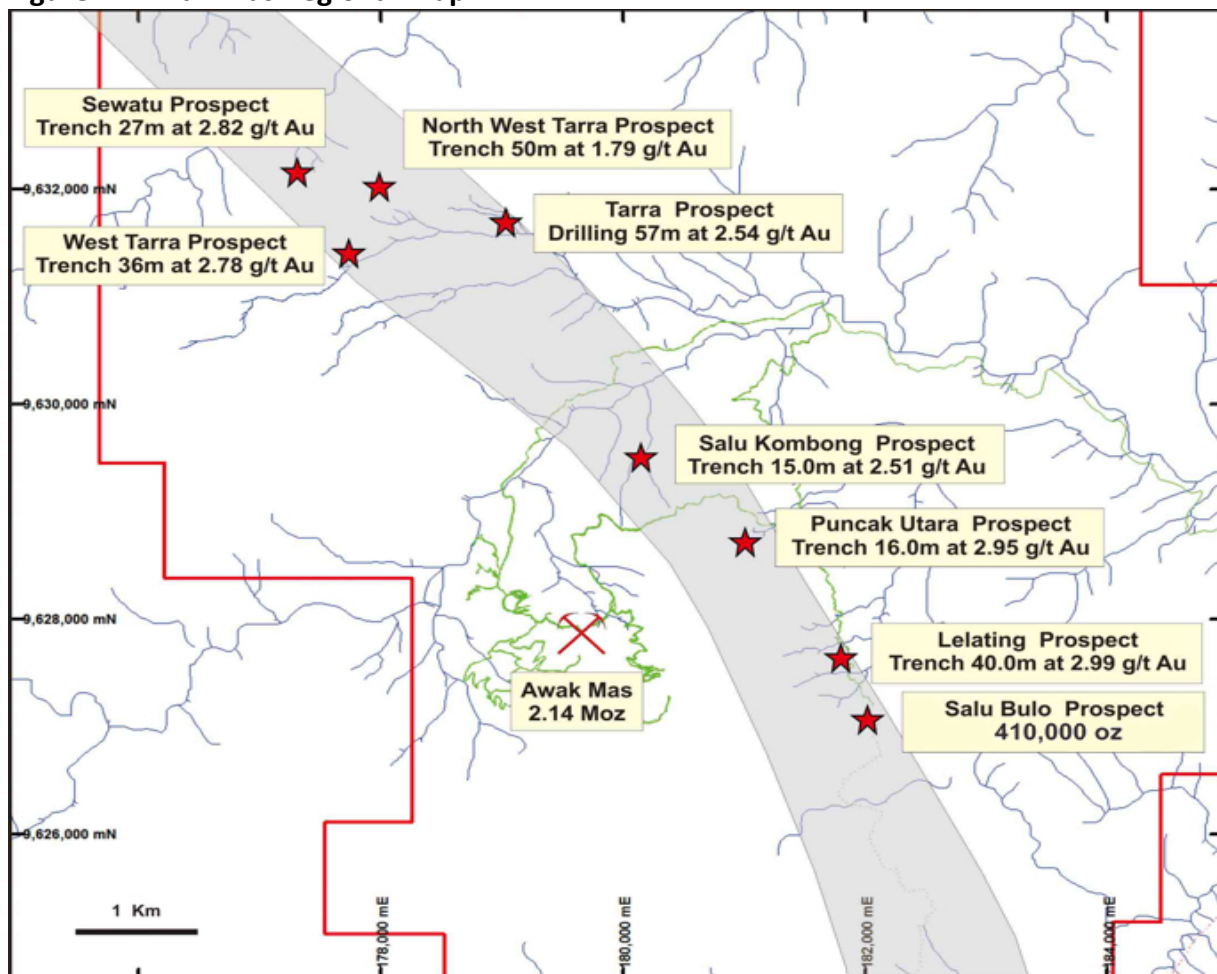


Table 2 – Awak Mas Project Summary of Resources

Project	Deposit	Category	Ore (Mt)	Grade (g/t Au)	Au (million oz)
Awak Max – Independent JORC Report 2012	Awak Mas	Measured	11.6	1.5	0.56
	Awak Mas	Indicated	33.7	1.37	1.49
	Awak Mas	Inferred	2.6	1.14	0.09
	Awak Mas	Total	47.9	1.40	2.14
Awak Mas – Independent JORC Report 2013	Salu Bulu	Measured	2.2	2.33	0.17
	Salu Bulu	Indicated	3.4	2.09	0.22
	Salu Bulu	Inferred	0.5	1.10	0.02
	Salu Bulu	Total	6.1	2.10	0.41
Total Awak Mas JORC Resources			54.0	1.48	2.55

Competent Person

One Asia's JORC Resource for its Salu Bulu Deposit was released by One Asia on 12 December 2013, with Stephen Walters BSc, MSc, MAusIMM consenting to act as Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. This release is available at www.oneasiaresources.com.